

Response No. 1 to Questions

Regarding the Request for Qualifications (RFQ) for Homeownership Protection and
Foreclosure Prevention Program

For the Home Ownership Protection Program Joint Powers Authority (HPP JPA)

Q1: What is the amount of funding available under the project?

A1: As described in the first paragraph of the RFQ on page 2, proposers should assume that the JPA will not provide any financing or funding for any proposed programs. Proposers should indicate in their proposal how their implementation costs, and any JPA costs, would be covered.

Q2: Will a single respondent be selected, or might multiple proposals be chosen?

A2: The JPA reserves the right to select multiple proposals.

Q3: Program goals are listed, but there is no mention of specific activities that will or will not be considered.

A3: As described in the second paragraph on page 2 of the RFQ, the JPA will not consider any proposals that require the use of eminent domain. The JPA has not identified any other specific activities that it will or will not consider.

Q4: Is the intention that funding will be used for service provision, or can it be used for capital, i.e. underwriting mortgage gaps?

A4: Proposers should assume that any funding sources identified will need to be used to cover all costs associated with any proposed programs.